

Section 2.—Fire and Casualty Insurance

At the end of 1966 there were 258 companies registered by the Federal Government to transact fire insurance in Canada (83 Canadian, 64 British and 111 foreign). Of these companies, 250 (78 Canadian, 62 British and 110 foreign) were also registered to transact casualty insurance. In addition, 105 companies were registered by the Federal Government to transact casualty insurance but not fire insurance (28 Canadian, 7 British and 70 foreign). Of the companies registered to transact fire and/or casualty insurance, 83 were also registered to transact life insurance; 14 of these were registered for fire, life and casualty insurance and 69 for life and casualty but not fire insurance. It should be noted also that, in addition to the companies registered by the Federal Government to transact casualty insurance, there were 30 registered fraternal benefit societies transacting accident and sickness insurance, of which 28 also transacted life insurance.

The operations analysed in the tables of this Section, with the exception of Table 12, include only those companies under federal registration. As shown in Table 12, some fire and casualty insurance is transacted in Canada by companies that are provincially licensed only. These companies generally confine their operations to the province of incorporation and many of them are mutual organizations transacting only fire insurance on a county, municipal or parish basis. The table relates to insurance companies only; no data are included for fraternal benefit societies.

12.—Fire and Casualty Insurance Transacted in Canada, 1965 and 1966

| Item | 1965 | | 1966 | |
|---|----------------------|---------------------|----------------------|---------------------|
| | Net Premiums Written | Net Claims Incurred | Net Premiums Written | Net Claims Incurred |
| | \$ | \$ | \$ | \$ |
| Fire Insurance | | | | |
| Federally registered companies ¹ | 243,198,156 | 121,578,097 | 258,034,475 | 133,037,355 |
| Provincial licensees..... | 36,950,198 | 19,576,754 | 41,983,324 | 18,625,208 |
| In province by which incorporated..... | <i>33,459,873</i> | <i>17,545,784</i> | <i>37,412,857</i> | <i>16,837,688</i> |
| Outside province by which incorporated..... | <i>3,490,325</i> | <i>2,030,970</i> | <i>4,570,467</i> | <i>1,787,520</i> |
| Lloyds, London..... | 10,695,425 | 7,863,415 | 12,203,585 | 19,706,286 |
| Totals, Fire¹..... | 290,843,779 | 149,018,266 | 312,221,384 | 171,368,849 |
| Casualty Insurance | | | | |
| Federally registered companies ¹ | 971,679,475 | 608,240,341 | 1,104,929,135 | 694,668,410 |
| Provincial licensees..... | 104,163,691 | 60,186,350 | 115,812,422 | 67,428,676 |
| In province by which incorporated..... | <i>91,979,346</i> | <i>51,749,586</i> | <i>102,415,276</i> | <i>60,091,575</i> |
| Outside province by which incorporated..... | <i>12,184,345</i> | <i>8,436,764</i> | <i>13,397,146</i> | <i>7,337,101</i> |
| Lloyds, London..... | 48,582,746 | 26,462,104 | 55,055,867 | 38,122,917 |
| Totals, Casualty¹..... | 1,124,425,912 | 694,888,795 | 1,275,797,424 | 800,220,003 |
| Totals, Fire and Casualty¹..... | 1,415,269,691 | 843,907,061 | 1,588,018,808 | 971,588,852 |

¹ Registered or licensed reinsurance deducted from all companies.

Subsection 1.—Fire Insurance Transacted in Canada by Companies under Federal Registration

Net premiums written and net claims incurred during each year from 1957 to 1966 are given in Table 13 and the figures for 1966 are classified by province and nationality of company in Table 14.